IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.108 OF 2004
IN
COMPANY PETITION NO.412 OF 1985

Midland Bank Plc. ...Petitioner.
And
The Official Liquidator. ...Resopondent.
And
ICICI Bank Ltd. ...Applicants.

Mr. Birendra Saraf i/by M.K. Ambalal for the Applicant.

Ms. K.V.Gautam, Dy. O.L. present.

CORAM : A.M. KHANWILKAR, J.
DATED : 14/7/2005

P.C.:

1. The representative of the Official Liquidator has brought to my notice that the proceedings are taken out by the other secured creditors before the DRT. If it is so, in view of the recent decision of this court, the Official Liquidator will have to submit report before the DRT. In that event, it will be open to the applicant to pursue its claim before the DRT alongwith report of the Official Liquidator, if so advised. This application is disposed of accordingly. All questions are left open.

(A.M.KHANWILKAR,J.)